

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 7, 2025

Company name: Kisoji Co.,Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 8160 URL <https://www.kisoji.co.jp/>  
 Representative: Chairman of the Board of Directors and President Motoyuki Yoshie  
 Inquiries: Accounting Manager Shintaro Okuno TEL 052-872-1811  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	38,697	(0.2)	911	(16.3)	952	(15.6)	504	(36.0)
Nine months ended December 31, 2023	38,770	17.0	1,089	–	1,128	–	788	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	17.93		–	
Nine months ended December 31, 2023	28.00		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	44,935	27,593	61.4
As of March 31, 2024	45,974	27,657	60.2

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	8.00	–	10.00	18.00
Year ending March 31, 2025	–	12.00	–		
Year ending March 31, 2025 (Forecast)				12.00	24.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	53,000	0.0	2,020	(10.1)	2,060	(9.6)	1,200	175.0	42.61

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- |  |     |
|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	28,543,889 shares	As of March 31, 2024	28,543,889 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2024	383,584 shares	As of March 31, 2024	383,275 shares
-------------------------	----------------	----------------------	----------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	28,160,521 shares	Nine months ended December 31, 2023	28,161,198 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	14,591	11,827
Accounts receivable - trade	1,970	2,710
Merchandise and finished goods	38	33
Raw materials and supplies	2,795	3,949
Other	525	602
Allowance for doubtful accounts	(1)	(2)
Total current assets	19,920	19,120
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,904	8,236
Land	6,138	6,096
Other, net	2,053	2,301
Total property, plant and equipment	16,096	16,634
Intangible assets		
Goodwill	1,257	1,150
Other	747	763
Total intangible assets	2,004	1,913
Investments and other assets		
Guarantee deposits	4,117	4,042
Other	3,866	3,255
Allowance for doubtful accounts	(30)	(30)
Total investments and other assets	7,953	7,267
Total non-current assets	26,054	25,815
Total assets	45,974	44,935

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	1,491	2,605
Short-term borrowings	4,000	7,000
Current portion of long-term borrowings	3,293	292
Income taxes payable	760	–
Asset retirement obligations	32	–
Provision for bonuses	673	250
Other	4,704	4,077
<b>Total current liabilities</b>	<b>14,954</b>	<b>14,225</b>
<b>Non-current liabilities</b>		
Long-term borrowings	478	259
Retirement benefit liability	1,001	1,033
Asset retirement obligations	1,315	1,336
Other	565	486
<b>Total non-current liabilities</b>	<b>3,362</b>	<b>3,116</b>
<b>Total liabilities</b>	<b>18,316</b>	<b>17,342</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	12,648	12,648
Capital surplus	12,467	12,467
Retained earnings	2,982	2,867
Treasury shares	(934)	(935)
<b>Total shareholders' equity</b>	<b>27,163</b>	<b>27,048</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	495	545
Remeasurements of defined benefit plans	(1)	(0)
<b>Total accumulated other comprehensive income</b>	<b>494</b>	<b>544</b>
<b>Total net assets</b>	<b>27,657</b>	<b>27,593</b>
<b>Total liabilities and net assets</b>	<b>45,974</b>	<b>44,935</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	38,770	38,697
Cost of sales	12,496	12,534
Gross profit	26,274	26,162
Selling, general and administrative expenses	25,184	25,250
Operating profit	1,089	911
Non-operating income		
Interest income	18	16
Dividend income	36	44
Other	27	18
Total non-operating income	82	79
Non-operating expenses		
Interest expenses	31	25
Loss on cancellation of rental contracts	3	2
Other	8	10
Total non-operating expenses	43	39
Ordinary profit	1,128	952
Extraordinary income		
Gain on sale of non-current assets	1	0
Total extraordinary income	1	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	167	126
Total extraordinary losses	167	126
Profit before income taxes	961	826
Income taxes - current	211	132
Income taxes - deferred	(38)	189
Total income taxes	173	321
Profit	788	504
Profit attributable to owners of parent	788	504

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	788	504
Other comprehensive income		
Valuation difference on available-for-sale securities	203	49
Remeasurements of defined benefit plans, net of tax	(5)	0
Total other comprehensive income	198	50
Comprehensive income	986	555
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	986	555
Comprehensive income attributable to non-controlling interests	–	–