

November 11, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Kisoji Co.,Ltd
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 8160
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 Scheduled date to file semi-annual securities report: November 12, 2025
 Scheduled date to commence dividend payments: November 28, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	24,392	2.2	(93)	-	(79)	-	(61)	-
September 30, 2024	23,856	(0.0)	(694)	-	(675)	-	(886)	-

Note: Comprehensive income For the six months ended September 30, 2025: ¥173 million [-%]
 For the six months ended September 30, 2024: ¥(932) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	(2.19)	-
September 30, 2024	(31.49)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	45,788	29,584	64.6
March 31, 2025	46,781	30,341	64.9

Reference: Equity
 As of September 30, 2025: ¥29,584 million
 As of March 31, 2025: ¥30,341 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	12.00	-	33.00	45.00
Fiscal year ending March 31, 2026	-	15.00			
Fiscal year ending March 31, 2026 (Forecast)				15.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	54,000	1.4	3,000	10.8	3,030	10.0	2,040	(35.6)	72.44

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	28,543,889 shares
As of March 31, 2025	28,543,889 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	383,925 shares
As of March 31, 2025	383,649 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	28,160,317 shares
Six months ended September 30, 2024	28,160,584 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	13,389	12,414
Accounts receivable - trade	2,023	1,548
Securities	-	100
Merchandise and finished goods	4	23
Raw materials and supplies	3,564	3,299
Other	520	627
Allowance for doubtful accounts	(0)	(0)
Total current assets	19,503	18,012
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,964	8,413
Land	6,096	6,027
Other, net	2,190	2,366
Total property, plant and equipment	16,250	16,807
Intangible assets		
Goodwill	1,114	1,043
Other	887	800
Total intangible assets	2,001	1,843
Investments and other assets		
Guarantee deposits	4,014	3,988
Other	5,043	5,166
Allowance for doubtful accounts	(30)	(30)
Total investments and other assets	9,026	9,123
Total non-current assets	27,278	27,775
Total assets	46,781	45,788

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,132	1,263
Short-term borrowings	7,000	7,000
Current portion of long-term borrowings	293	231
Income taxes payable	467	273
Asset retirement obligations	0	0
Provision for bonuses	625	765
Other	3,693	3,534
Total current liabilities	13,212	13,067
Non-current liabilities		
Long-term borrowings	185	101
Retirement benefit liability	1,256	1,285
Asset retirement obligations	1,319	1,334
Other	466	414
Total non-current liabilities	3,227	3,135
Total liabilities	16,440	16,203
Net assets		
Shareholders' equity		
Share capital	12,648	12,648
Capital surplus	12,467	12,467
Retained earnings	5,529	4,538
Treasury shares	(935)	(936)
Total shareholders' equity	29,709	28,717
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	621	857
Remeasurements of defined benefit plans	9	8
Total accumulated other comprehensive income	631	866
Total net assets	30,341	29,584
Total liabilities and net assets	46,781	45,788

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	23,856	24,392
Cost of sales	7,730	7,743
Gross profit	16,125	16,649
Selling, general and administrative expenses	16,820	16,743
Operating loss	(694)	(93)
Non-operating income		
Interest income	12	10
Dividend income	22	32
Other	12	15
Total non-operating income	47	57
Non-operating expenses		
Interest expenses	15	29
Loss on cancellation of rental contracts	2	0
Other	9	13
Total non-operating expenses	27	43
Ordinary loss	(675)	(79)
Extraordinary income		
Gain on sale of non-current assets	0	174
Total extraordinary income	0	174
Extraordinary losses		
Loss on sale and retirement of non-current assets	96	64
Total extraordinary losses	96	64
Profit (loss) before income taxes	(771)	30
Income taxes - current	71	88
Income taxes - deferred	43	2
Total income taxes	115	91
Loss	(886)	(61)
Loss attributable to owners of parent	(886)	(61)

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Loss	(886)	(61)
Other comprehensive income		
Valuation difference on available-for-sale securities	(46)	235
Remeasurements of defined benefit plans, net of tax	0	(1)
Total other comprehensive income	(45)	234
Comprehensive income	(932)	173
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(932)	173
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(771)	30
Depreciation	734	723
Amortization of goodwill	71	71
Increase (decrease) in provision for bonuses	117	140
Increase(decrease) in assets and liabilities related to retirement benefits	6	24
Increase (decrease) in allowance for doubtful accounts	0	0
Interest and dividend income	(34)	(42)
Interest expenses	15	29
Loss on cancellation of rental contracts	2	0
Loss (gain) on sale and retirement of non-current assets	96	(109)
Decrease (increase) in trade receivables	357	475
Decrease (increase) in inventories	(362)	246
Decrease (increase) in other current assets	(57)	(88)
Increase (decrease) in trade payables	(229)	131
Increase (decrease) in other current liabilities	(1,324)	(274)
Increase (decrease) in long-term accounts payable - other	(4)	-
Other, net	(0)	(10)
Subtotal	(1,383)	1,347
Interest and dividends received	36	42
Interest paid	(15)	(29)
Payments for cancellation of leasehold contracts	(16)	-
Income taxes paid	(540)	(288)
Net cash provided by (used in) operating activities	(1,919)	1,070
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,095)	(1,098)
Proceeds from sale of property, plant and equipment	-	243
Purchase of intangible assets	(107)	(43)
Payments of guarantee deposits	(14)	(26)
Proceeds from refund of guarantee deposits	69	54
Payments for asset retirement obligations	(11)	(0)
Other, net	(4)	(46)
Net cash provided by (used in) investing activities	(1,164)	(917)
Cash flows from financing activities		
Proceeds from short-term borrowings	3,000	7,000
Repayments of short-term borrowings	-	(7,000)
Repayments of long-term borrowings	(3,146)	(146)
Repayments of lease liabilities	(93)	(52)
Dividends paid	(281)	(929)
Other, net	(0)	(0)
Net cash provided by (used in) financing activities	(522)	(1,128)
Net increase (decrease) in cash and cash equivalents	(3,605)	(975)
Cash and cash equivalents at beginning of period	14,591	13,389
Cash and cash equivalents at end of period	10,985	12,414

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

In addition to restaurants, whose main business is the processing and provision of food and beverages, the Group is also engaged in external sales and real estate leasing, etc., but since most of the business is as a restaurant, which is effectively a single segment, the description is omitted.

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

In addition to restaurants, whose main business is the processing and provision of food and beverages, the Group is also engaged in external sales and real estate leasing, etc., but since most of the business is as a restaurant, which is effectively a single segment, the description is omitted.